NORTH CAROLINA GENERAL ASSEMBLY
1971 SESSION

CHAPTER 751
HOUSE BILL 1094

AN ACT AMENDING GENERAL STATUTE PERTAINING TO DIRECTORS IN MUTUAL COMPANIES.

The General Assembly of North Carolina enacts:

Section 1. G.S. 58-95 is hereby amended by rewriting the second sentence thereof to read as follows:

"The directors need not be residents of this State or members of the company."

Sec. 2. This act shall become effective upon ratification.

In the General Assembly read three times and ratified, this the 5th day of July, 1971.